Midwest Land Management and Clinton Jones

Friday, February 12, 2010 at 10:00 a.m.

160 ACRES (more or less) Lincoln Twp., Clay County, Iowa

Sale Location: Royal Community Center located at 302 Main Street, Royal, Iowa.

Parcel A 2.051 ac. Parcel B Parcel C 80 acres 77.949 acres

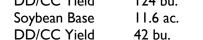
Legal Description For Parcel A: See attached survey.

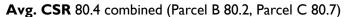
Legal Description For Parcel B and C: The Northeast Quarter (NE 1/4) of Section Thirty (30), Township Ninety-Five (95) North, Range Thirty-Seven (37) West of the 5th P.M., Clay County, Iowa excluding 2.051 acre building site.

Method of Sale: Parcels B and C will be sold first with successful bidder having choice of either or both parcels. Parcel A will be sold immediately following.

FSA Information (Parcel B & C Combined)

Tillable Ac. 157.9 Corn Base 141.9 ac. DD/CC Yield 124 bu. Soybean Base 11.6 ac. DD/CC Yield 42 bu.





Parcel A House: 876 sq ft one-story frame with attached 2 car garage.

Taxable Acres: 157.8 (combined)

Real Estate Taxes:

Parcel A: Approx. \$643 Parcels B & C: Approx. \$3397



Auctioneer's Note: We are pleased to be selling this farm for the Franker family. This is an opportunity to purchase an excellent quality farm in the Royal area as one large unit or in a smaller tract. We look forward to seeing you on the 12th.

Subject to cash rent lease for 2010 with Larry Hagedorn. 10% earnest money down day of sale. Balance due at closing on or before April 19, 2010. Real estate taxes to be prorated to date of possession. Possession will be given upon closing. Owners reserve right to reject any and all bids on the day of the sale.

Brokers: Mark Nothwehr and Dalen Heida

Auctioneer: Clinton Jones

Attorney: Christopher A. Bjornstad

Gayleen Means, Sandra Beving, Sheryl Blomberg, Dan Franker, Owners

For More Information call 712-262-3110



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Property information provided was obtained from sources deemed reliable, but the Auctioneer, Broker or Seller makes no guarantees as to its accuracy. All prospective buyers are urged to fully inspect the property, its conditions and to rely on their own conclusions. All sketches, dimensions and acreage figures in this information are approximate or "more or less". Any announcements made the day of the sale shall supersede any previous information or oral statements. Midwest Land Management and Real Estate, Inc., affiliated licensees and the Auctioneer represent the Sellers exclusively.